

Bromley Borough Based Board

Date: 8th September 2020:

Title	Month 4 Finance Report	
This paper is for information/discussion		
Executive Summary	<p>Month 4 Bromley Borough Financial Position</p> <p>The actual financial position being reported at month 4 is consistent overall with the assessment made as to the impact of the revised allocation. The Bromley Borough element of the allocation is £51,899k for months 1-4.</p> <p>As at month 4, Bromley Borough is reporting a £102k overspend against its indicative financial allocation.</p> <p>Bromley Borough has incurred year to date, £2,744k of Covid related expenditure which includes the amount incurred by LB Bromley in respect of the Hospital Discharge Scheme and which the CCG will reimburse the council for when an allocation adjustment is received from NHS England.</p> <p>If NHS England deem the reported overspend at month 4 to be reasonable, then an additional allocation will be received which will bring both the CCG and Bromley Borough to a breakeven position.</p> <p>The month 5 & 6 allocations have been confirmed by NHSE and will be based upon the month 1-4 allocation. Bromley will receive £25,950k for the two month period.</p>	
Recommended action for the Committee	<ol style="list-style-type: none"> NOTE the Month 4 (July 2020) financial position and forecast outturn financial positions for both NHS South East London CCG and Bromley Borough. NOTE the details of the Covid-19 expenditure to date for both NHS South East London CCG and Bromley Borough. 	
Potential Conflicts of Interest	None	
Impacts of this proposal	Key risks & mitigations	The main financial risks/implications are as follows; <ul style="list-style-type: none"> CCG Financial regime. Whilst there is reasonable certainty about the Months 1-6 position, the approach from Month 7 in

		<p>particular remains unconfirmed. If there is any risk to funding the CCG will need to make decisions about addressing its cost base.</p> <ul style="list-style-type: none"> • Impact of Covid on Cost Base. During the Covid-19 response the CCG committed the equivalent of 2.3% of its expected allocation to meet the demands placed on the system. As the NHS moves on to the next stage of the Covid-19 response, appropriate exit strategies and/or funding sources will need to be identified.
	Equality impact	None
	Financial impact	To note the month 4 financial position
Wider support for this proposal	Public Engagement	N/A
	Other Committee Discussion/ Internal Engagement	N/A
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